

(d) the estimated loss incurred by Hindustan Shipyard Ltd. as a result of this agreement?

THE MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU): (a) Hindustan Shipyard Limited (HSL) has informed that the price of such ship today is around US \$ 22.5 million. In 2004, a similar ship would not have costed more than US \$ 17.5 — 18.00 million.

(b) HSL has signed agreements with M/s Goodearth Maritime Limited (GML), Chennai for construction of 4 Nos. 30,000 DWT Bulklers at US \$ 17.514 million for each vessel plus VAT applicable on the delivery of the vessel payable at actual.

(c) and (d) Does not arise.

#### **Hindustan Shipyard Limited's MoA**

960. SHRI TAPAN KUMAR SEN:  
SHRI CHITTABRATA MAJUMDAR:

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether Hindustan Shipyard Limited has signed a Memorandum of Agreement with M/s Goodearth Maritime Ltd. (GML), Chennai providing for handing over of Offshore Platform Yard for block construction GML vessels;

(b) if so, whether this agreement was signed to take advantage of the HSL's expertise;

(c) whether the employees and officers of HSL have opposed this agreement;

(d) if so, the issues raised by them; and

(e) the corrective steps being taken by Government in this regard?

THE MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU): (a) to (e) Hindustan Shipyard Limited (HSL) has entered into an agreement with M/s Goodearth Maritime Limited, (GML), Chennai *inter-alia* for starting block fabrication work of steel in offshore

platform yard and has sent it for Government's approval. A representation has been received from Hindustan Shipyard Ltd. Workers & Staff Union AITUC, objecting to this arrangement. The matter is under examination.

**Capital restructuring proposals of HSL**

961. SHRI CHITTABRATA MAJUMDAR:  
SHRI TAPAN KUMAR SEN:

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether Hindustan Shipyard Limited (HSL) has submitted capital restructuring proposals to the Central Government;

(b) whether Government have put some restrictions on HSL while clearing the proposal;

(c) if so, the details of restrictions proposed by Government and the reasons therefor;

(d) whether the employees of HSL have objected to the restrictions on the ground that these (restrictions) help the private sector key customer; and

(e) if so, the Government's reaction thereto?

THE MINISTER OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU): (a) to (e) A proposal for capital restructuring of Hindustan Shipyard Limited (HSL) has been submitted by HSL which is now under consideration of the Government.

**Setting up of container terminals**

962. SHRI B.J. PANDA:  
MS. PRAMILA BOHIDAR:

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether it is proposed to invest Rs. 10,260 crores in ports to set up container terminals;